

Inactive / Dormant Accounts Policy

This Policy defines the treatment of Dormant / Inactive accounts of the clients maintained with Tradernet Limited (hereafter the “Company”).

1. Dormant: If the Client does not use the account for trading activity for more than six (6) months the account is automatically classified as Dormant.
2. In case the Client’s Trading Account is Dormant for 12 months and there were no trades executed over a period more than 12 months, the company reserves the right to close the account and terminate the agreement unilaterally with a written notice.
3. Inactive: If the Client never activates the account opened with the company, meaning that no funds were received and no transactions were made, the Company shall treat the account as Inactive.
4. In case the Client’s Trading Account is inactive for more than 6 months from the date of opening the account, the Company reserves the right to close the account and terminate the agreement unilaterally with a written notice.
5. The Clients Account would be reactivated only after funding the Balance and will be approved by a Back Officer and will be removed from the dormant classification.

The above stated policy may vary depending on various rules, regulations and bye laws, exchanges or any other authority or as per Internal policy of company from time to time. This Policy for Dormant accounts is over and above the Net Assets Value monitoring in Dormant account as per Anti-Money laundering Policy of the Company.